

2023 CFHA Annual Report

Financial Update

	Actual	Budgeted	\$ Over/Under
Revenue	\$1,338,607	\$1,346,131	-\$7,524
Expenses	\$1,165,257	\$1,273,300	-\$108,043
Operating Revenue	\$173,350	\$72,831	\$100,519

In 2023, unrestricted revenue (non-grant related) grew by **~50%**, rising from \$883,766 in 2022, driven by our expanding technical assistance program, trainings, Blue Box trainings, and the CFHA Virtual Conference. Expenses also rose by **~40%**, up from \$835,865, due to increased costs, higher in-person training and conference expenses, and expanding staff to support program growth.

Cash on Hand and Investments

Cash on hand as of December 31, 2023 was **\$46,265**, 84% lower than our cash on hand balance of **\$291,146** in 2022.

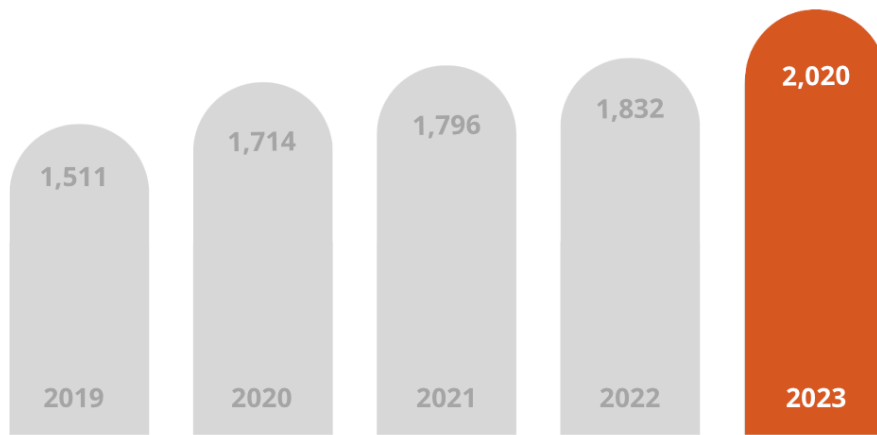


	Cash on Hand Balances	Amount
●	Checking	\$46,265
●	Money Market	\$503,016
●	LPL Financial Investment Fund	\$699,268
	Total Cash + Investment Funds	\$1,248,549

Cost of Membership

All expenses not directly associated to the annual conference, other events, technical assistance (TA), or the learning management system are considered in support of our main purpose of providing membership benefits, or General & Administrative costs. In 2022, CFHA's General & Administrative costs totaled to be **\$826,609**, meaning that **\$409.21** was spent on each member during the year. Please note that this amount exceeds the cost of membership.

Membership Update

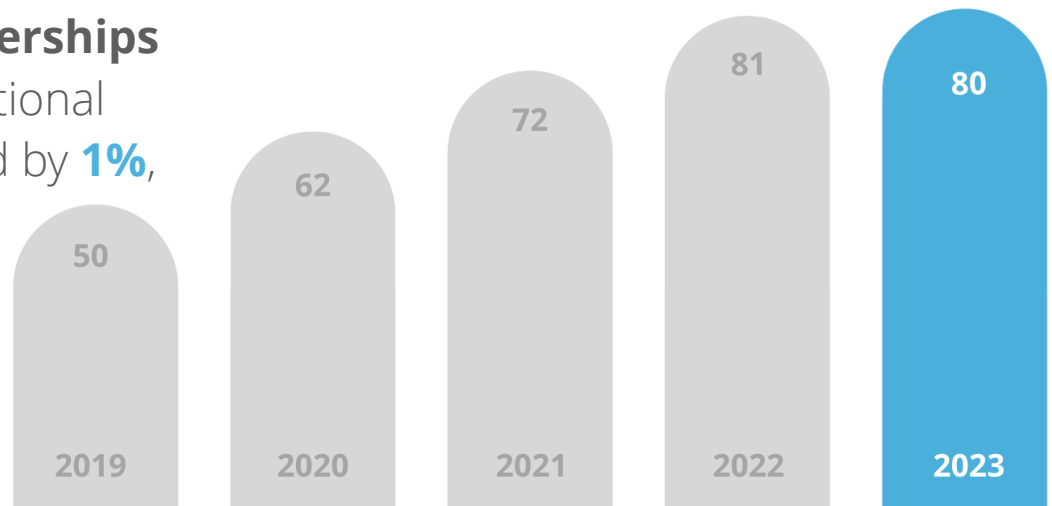


Individual Members

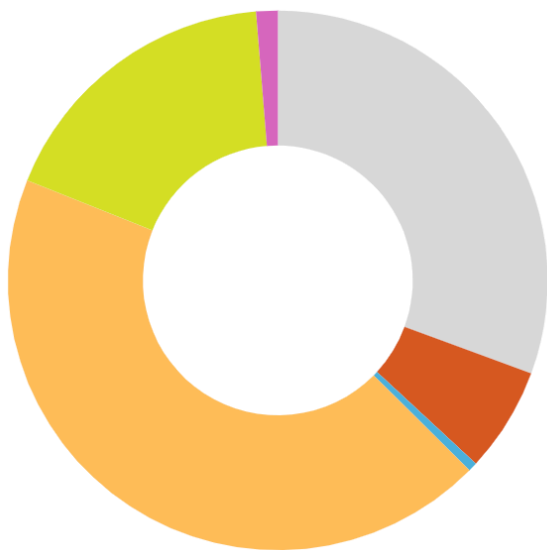
In 2023, CFHA experienced an **10%** increase in individual memberships from 1,832 in 2022 to 2,020 in 2023.

Organizational Memberships

The number of organizational memberships decreased by **1%**, going from 81 organizations in 2022 to 80 in 2023.



Membership Type Distribution in 2023



Total number of Members	2,020
Individual Professionals	618
Individual Trainees	127
Individual Care Team Members	11
Organizational Professionals	881
Organizational Trainees	357
Org Care Team Members	26

The names and places of residence of the CFHA membership can be found here:

<https://portal.cfha.net/member-pages/member-search>