

2022 CFHA Annual Report

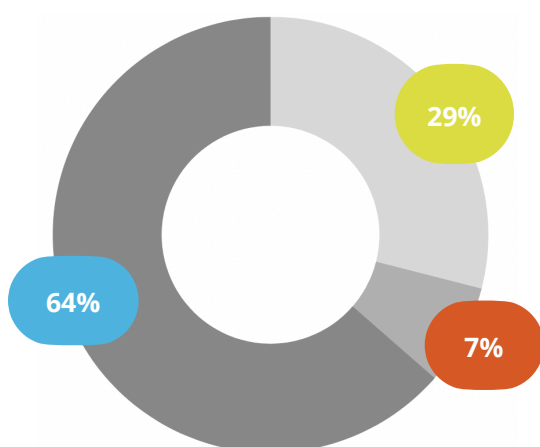
Financial Update

	Actual	Budgeted	\$ Over/Under
Revenue	\$883,766	\$838,756	\$45,010
Expenses	\$835,856	\$931,028	-\$95,172
Operating Revenue	\$47,910	-\$92,272	\$141,181

In 2022, unrestricted revenue (defined as non-grant related revenue) increased by **27%**, up from \$698,113 in 2021 largely due our growing technical assistance program and trainings. Subsequently, expenses increased by **44%** up from \$581,213 due to in-person conference expenses, expanding staff resources and in-person TA training expenses.

Cash on Hand and Investments

Cash on hand as of December 31, 2022 were **\$291,146**, 19% higher than our cash on hand balance of **\$244,374** in 2021.



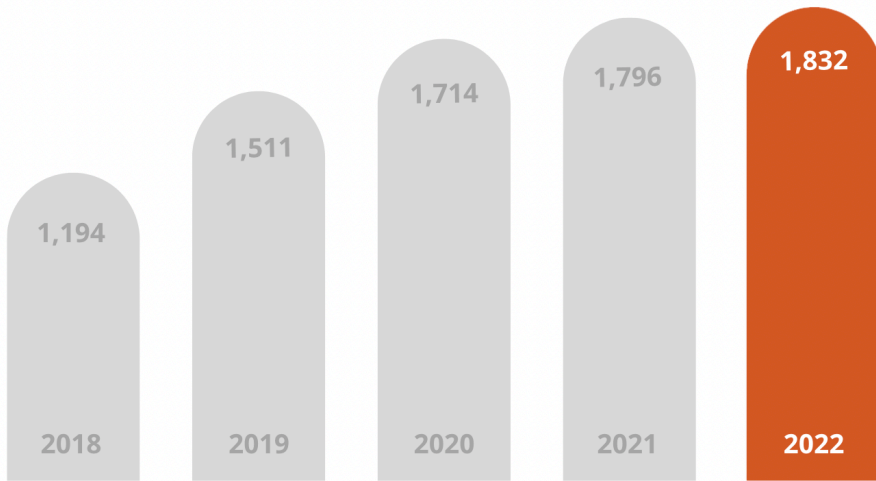
Cash on Hand Balances

	Amount
● Checking	\$291,146
● Money Market	\$74,826
● LPL Financial Investment Fund	638,837
Total Cash + Investment Funds	\$1,004,809

Cost of Membership

All expenses not directly associated to the annual conference, other events, technical assistance (TA), or the learning management system are considered in support of our main purpose of providing membership benefits, or General & Administrative costs. In 2022, CFHA's General & Administrative costs totaled to be **\$600,044**, meaning that **\$327** was spent on each member during the year. Please note that this amount exceeds the cost of membership.

Membership Update

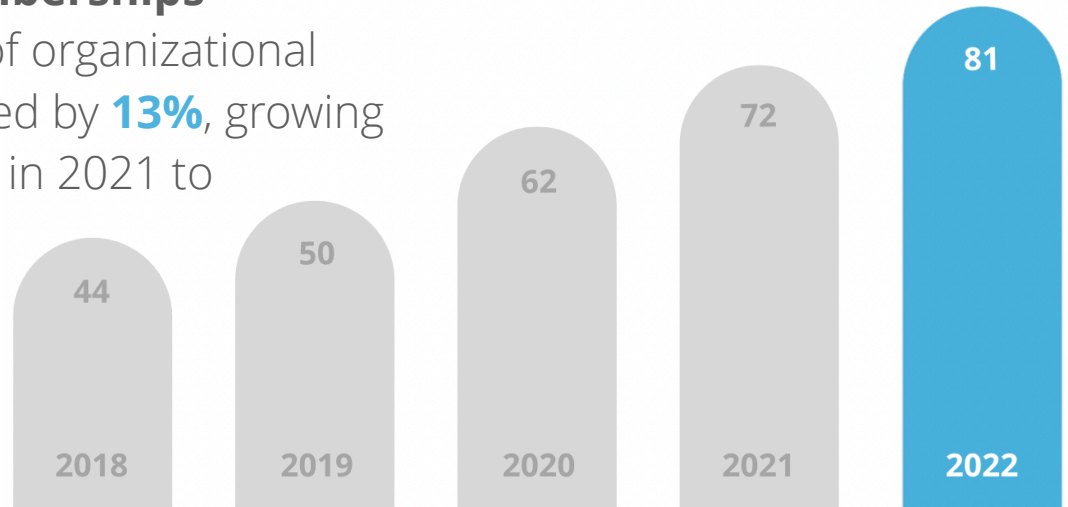


Individual Members

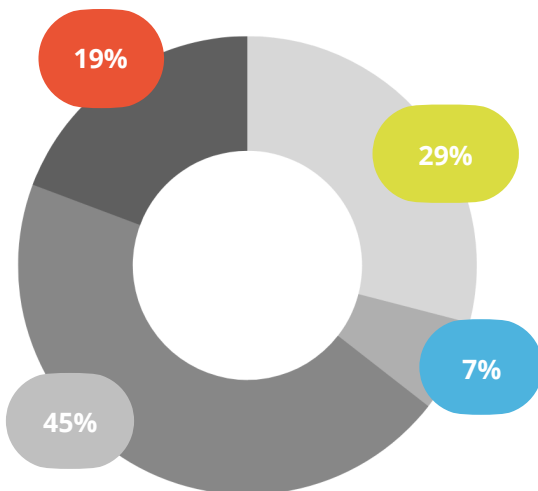
In 2022, CFHA experienced an **2%** increase in individual memberships from 1,796 in 2021 to 1,832 in 2022.

Organizational Memberships

In 2022, the number of organizational memberships increased by **13%**, growing from 72 organizations in 2021 to 81 in 2022.



Membership Type Distribution in 2022



	Total number of Members	1,832
● Individual Professionals	532	
● Individual Trainees	119	
● Organizational Professionals	828	
● Organizational Trainees	353	

The names and places of residence of the CFHA membership can be found here:

<https://members.cfha.net/members/dashboard.aspx>