

# 2021 CFHA Annual Report

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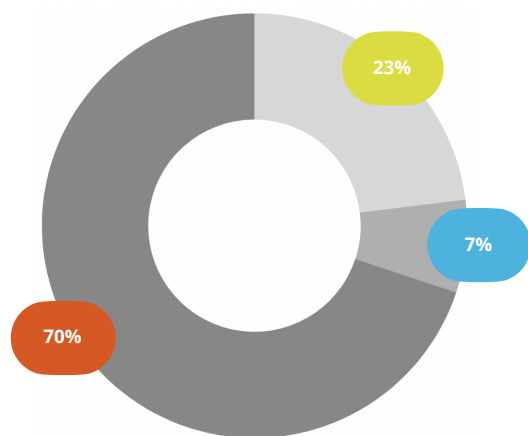
# Financial Update

	Actual	Budgeted	\$ Over Budget
Revenue	\$698,113	\$932,959	-\$234,846
Expenses	\$581,213	\$826,934	-\$245,721
Operating Revenue	<b>\$116,900</b>	<b>\$106,025</b>	<b>-\$10,875</b>

In 2021, unrestricted revenue (defined as non-grant related revenue) decreased by **1.7%**, down from \$710,225 in 2020. And expenses grew by **16.4%**. Lower revenue & higher costs are due to expanding inflation amid a global pandemic and an increase in organizational memberships contributing to a decrease in individual membership dollars.

## Cash on Hand and Investments

Cash on hand and investments as of December 31, 2021 was \$1,060,590.74, \$94,920.50 ahead of our projection of \$965,670.24. Cash on hand and investments increased by **18.2%** in 2021, from

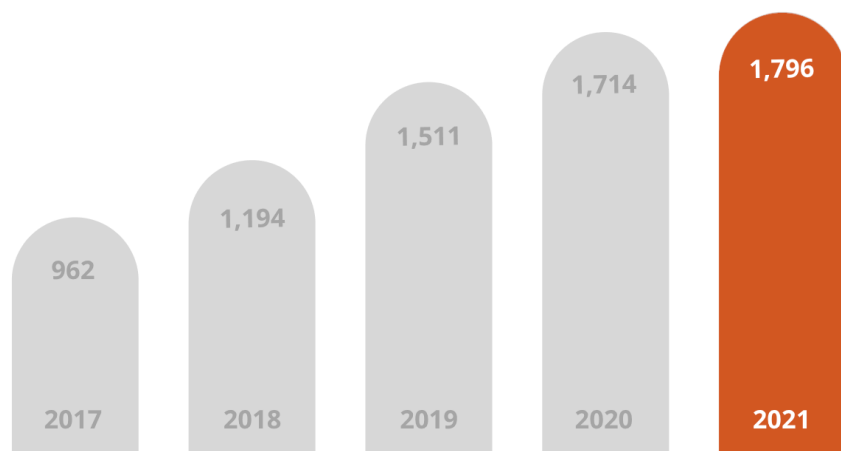


Cash on Hand Balances	Amount
● Checking	\$244,374.83
● Money Market	\$74,819.05
● LPL Financial Investment Fund	\$741,396.86
<b>Total Cash + Investment Funds</b>	<b>\$1,060,590.74</b>

## Cost of Membership

All expenses not directly associated to conference, technical assistance or the learning management system are considered in support of our main purpose of providing membership benefits, or General & Administrative costs. In 2021, CFHA's General & Administrative costs totaled to be \$401,383, meaning that **\$281** was spent on each member during the year. Please note that this amount exceeds the cost of membership.

# Membership Update

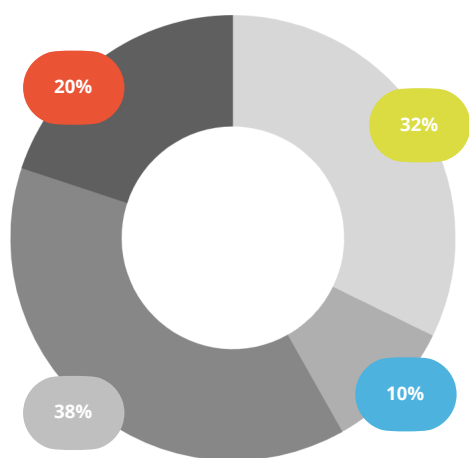
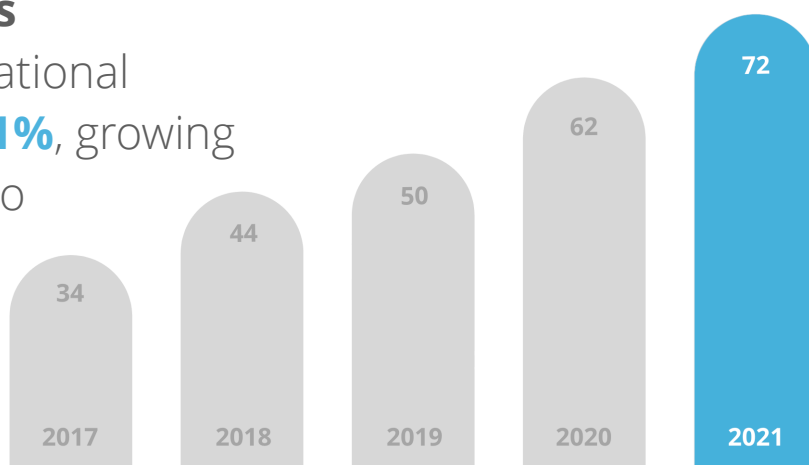


## Individual Members

In 2021, CFHA experienced an **4.5 %** increase in individual memberships from 1,714 to 1,796 members.

## Organizational Memberships

In 2021, the number of organizational memberships increased by **16.1%**, growing from 62 organizations in 2020 to 72 in 2021.



## Membership Type Distribution in 2021

	Total number of Members	1,796
Individual Professionals	579	
Individual Trainees	172	
Organizational Professionals	687	
Organizational Trainees	358	

The names and places of residence of the CFHA membership can be found here:  
<https://members.cfha.net/members/dashboard.aspx>