

2020 CFHA Annual Report

CFHA



COLLABORATIVE
FAMILY HEALTHCARE
ASSOCIATION

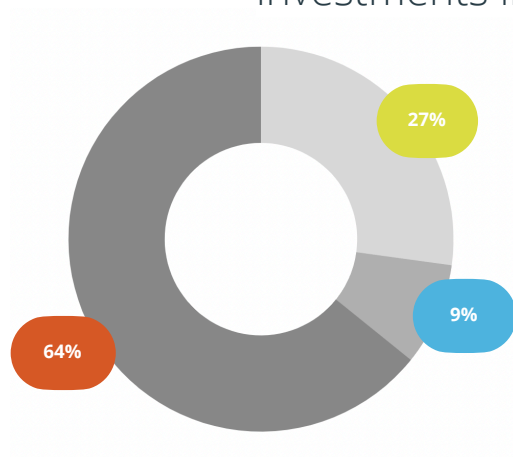
Financial Update

	Actual	Budgeted	\$ Over Budget
Revenue	\$710,225	\$859,047	-\$148,822
Expenses	\$485,949	\$741,688	\$255,739
Operating Revenue	\$224,276	\$117,359	\$106,918

In 2020, unrestricted revenue (defined as non-grant related revenue) decreased by **21.1%**, down from \$900,108 in 2019. Subsequently, expenses decreased by **29.3%**, mostly due to lower expenses associated with a virtual conference versus in-person because of the COVID-19 pandemic.

Cash on Hand and Investments

Cash on hand and investments as of December 31, 2020 was **\$867,157.62**, **\$140,452.25** ahead of our projection of \$726,705.37. Cash on hand and investments increased by **42.3%** in 2020, from \$609,345 in 2019.

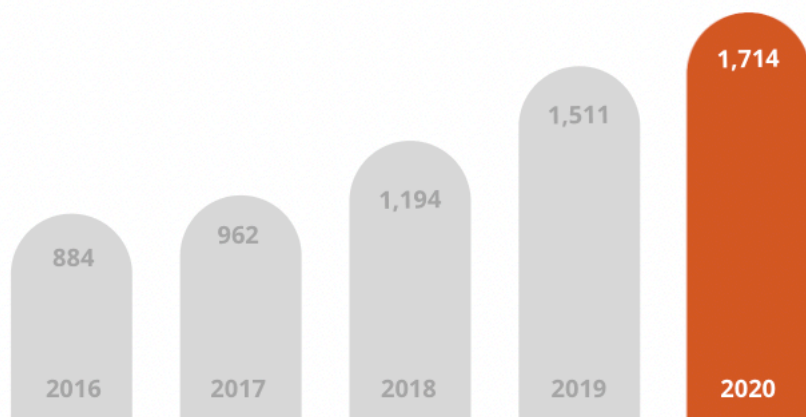


Cash on Hand Balances	Amount
● Checking	\$235,614.45
● Money Market	\$74,812.47
● LPL Financial Investment Fund	\$556,730.7
Total Cash + Investment Funds	\$867,157.62

Cost of Membership

All expenses not directly associated to conference, technical assistance or the learning management system are considered in support of our main purpose of providing membership benefits, or General & Administrative costs. In 2020, CFHA's General & Administrative costs totaled to be \$398,239, meaning **\$232** was spent on each member during the year. Please note that this amount exceeds the cost of membership.

Membership Update

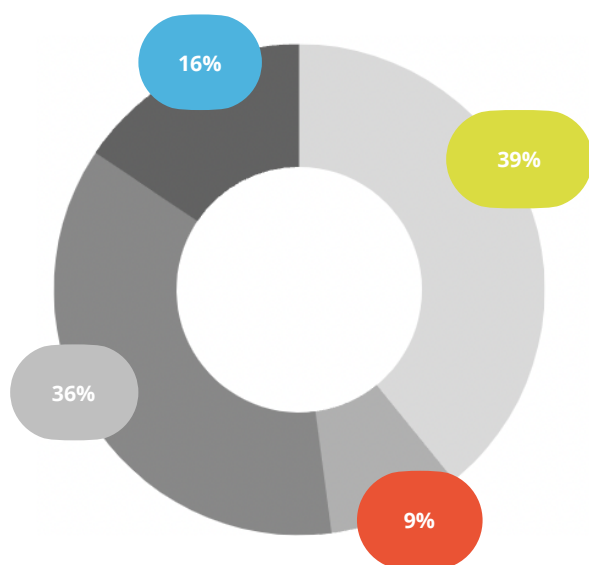
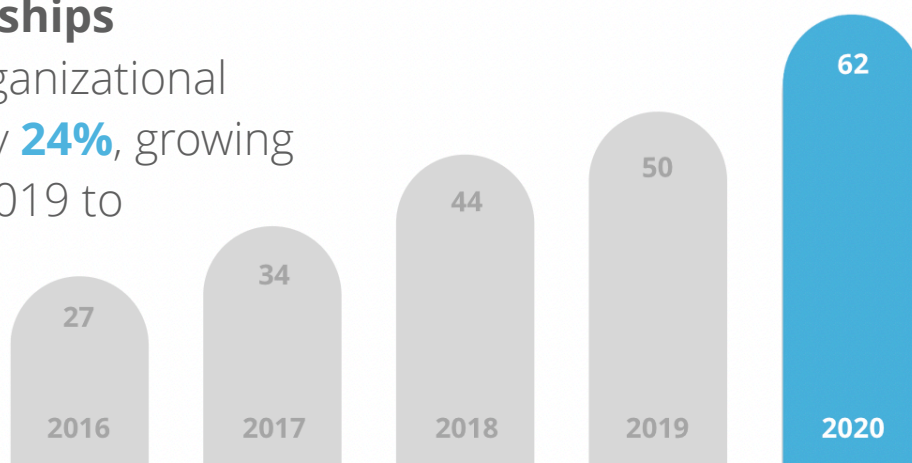


Individual Members

In 2020, CFHA experienced an **13.4%** increase in individual memberships from 1,511 in 2019 to 1,714 in 2020 members.

Organizational Memberships

In 2020, the number of organizational memberships increased by **24%**, growing from 50 organizations in 2019 to 62 in 2020.



Membership Type Distribution in 2020

	Total number of Members	1,714
Individual Professionals	671	
Individual Trainees	150	
Organizational Professionals	626	
Organizational Trainees	267	

The names and places of residence of the CFHA membership can be found here:
<https://members.cfha.net/members/dashboard.aspx>